

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AUTO ITALIA HOLDINGS LIMITED

意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE AGREEMENT OF THE DRAG ALONG RIGHT PROVISIONS

Reference are made to the announcements of Auto Italia Holdings Limited (the “**Company**”) dated 29 January 2020 (the “**First Announcement**”) and 19 August 2020 (the “**Supplemental Announcement**”) respectively, in relation to, among other things, the grant of Drag Along Right under the CBL Transaction Documents. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the First Announcement and the Supplemental Announcement.

As set out in the Supplemental Announcement, a circular (the “**Circular**”) containing, among other information, (i) further details of the Drag Along Right; (ii) a notice of the special general meeting; and (iii) other information as required under the Listing Rules was expected to be despatched to the Shareholders on or before 30 September 2020.

As additional time is required to prepare and finalise certain information for inclusion in the Circular, the date of despatch of the Circular is expected to be postponed to a date on or before 30 October 2020.

By Order of the Board
Auto Italia Holdings Limited
CHONG Tin Lung Benny

Executive Chairman and Chief Executive Officer

Hong Kong, 30 September 2020

As at the date of this announcement, the Board comprises Mr CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr LAM Chi Yan, Mr HUANG Zuie-Chin and Mr NG Siu Wai, all of whom are executive Directors; and Mr KONG Kai Chuen Frankie, Mr LEE Ben Tiong Leong and Mr TO Chun Wai, all of whom are independent non-executive Directors.

* *For identification purpose only*