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## **AUTO ITALIA HOLDINGS LIMITED**

**意達利控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 720)**

### **SUPPLEMENTAL ANNOUNCEMENT ON THE 2019 ANNUAL REPORT AND THE COMPANY'S ANNOUNCEMENT ON THE GROUP'S RESULTS FOR THE YEAR 2019**

Reference is made to the announcement of Auto Italia Holdings Limited (the “**Company**”) dated 25 March 2020 in relation to the annual results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019 (“**FY2019**”) (the “**Results Announcement**”) and the Company’s annual report for FY2019 (the “**Annual Report**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Results Announcement and the Annual Report.

As disclosed in pages 1 and 12 of the Results Announcement and pages 66 and 113 of the Annual Report, other income of the Group for FY 2019 amounted to HK\$24.2 million. In this supplemental announcement, the Company would provide additional information on the breakdown of other income of the Group as follows:

<b>Items</b>	<b>Approximate amount (HK\$)</b>
(i) Commission income	4.7 million
(ii) Bank interest income	0.5 million
(iii) Subsidies income from suppliers (including marketing supports from suppliers of the Group)	16.7 million
(iv) Others	2.3 million

\* *For identification purpose only*

Other income of the Group of HK\$24.2 million for FY2019 is approximately 20.4% lower than that of HK\$30.4 million for the year ended 31 December 2018. Such decrease is, as disclosed on page 7 of the Annual Report, principally due to the decrease of marketing supports from suppliers.

The above additional information does not affect any other information contained in the Results Announcement and the Annual Report and, save as disclosed above, all other information in the Results Announcement and the Annual Report remain unchanged.

By Order of the Board  
**AUTO ITALIA HOLDINGS LIMITED**  
**CHONG Tin Lung Benny**  
*Executive Chairman and Chief Executive Officer*

Hong Kong, 17 July 2020

*As at the date of this announcement, the Board comprises Mr. CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer) and Mr. LAM Chi Yan, both of whom are executive Directors; and Dr. SANTOS Antonio Maria, Mr. KONG Kai Chuen Frankie and Mr. LEE Ben Tiong Leong, all of whom are independent non-executive Directors.*