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AUTO ITALIA HOLDINGS LIMITED

意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

Inside Information: Potential Investment

This announcement is made by AUTO ITALIA HOLDINGS LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders and potential investors of the Company that the Group recently commenced discussions with certain independent third parties on possible investment by taking up a minority stake in a company which holds facilities to provide comprehensive biologics development and manufacturing services to biotech and pharmaceutical companies at all stages (the “**Potential Investment**”). The Group also retained professional advisers to conduct due diligence on the Potential Investment target. If such investment proceeds, it is expected that the Potential Investment may constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. Discussions are still at a preliminary stage.

The Board wishes to emphasize that there is no assurance that the Potential Investment will materialize. There is no binding agreement in relation to the Potential Investment as at the date of this announcement. The Potential Investment may or may not proceed. Further announcements will be made by the Company in compliance with applicable rules and regulations if necessary.

* *For identification purpose only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
AUTO ITALIA HOLDINGS LIMITED
CHONG Tin Lung Benny
Executive Chairman and Chief Executive Officer

Hong Kong, 22 November 2019

As at the date of this announcement, the Board comprises Mr. CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer) and Mr. LAM Chi Yan, both of whom are executive Directors; and Dr. SANTOS Antonio Maria, Mr. KONG Kai Chuen Frankie and Mr. LEE Ben Tiong Leong, all of whom are independent non-executive Directors.