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AUTO ITALIA HOLDINGS LIMITED

意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group and the current information available to the Board, the Group is expected to record a net profit for the six months ended 30 June 2017 as compared to the unaudited net loss of approximately HK\$11.44 million for the six months ended 30 June 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Auto Italia Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group and the current information available to the Board, the Group is expected to record a net profit for the six months ended 30 June 2017 as compared to the unaudited net loss of approximately HK\$11.44 million for the six months ended 30 June 2016. A turnaround of the Group’s performance is primarily attributable to (i) an increase in unit sales of Maserati cars; (ii) an increase in income from the provision of pre-delivery inspection services in mainland China; and (iii) fair value gain on investment properties as well as gain on disposal of property, plant and equipment.

The information contained in this announcement is based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 and the current information available to the Board, which have not been audited or reviewed by the auditor of the Company. The Company is still finalising the results of the Group for the six months ended 30 June 2017 and will disclose it in the interim results announcement to be published before the end of August 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Auto Italia Holdings Limited
CHONG Tin Lung Benny
Executive Chairman and Chief Executive Officer

Hong Kong, 14 August 2017

As at the date of this announcement, the Board comprises Mr. CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer) and Mr. LAM Chi Yan, both of whom are executive directors; and Dr. SANTOS Antonio Maria, Mr. KONG Kai Chuen Frankie and Mr. LEE Ben Tiong Leong, all of whom are independent non-executive directors.

** For identification purpose only*