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## **AUTO ITALIA HOLDINGS LIMITED**

**意達利控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 720)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Auto Italia Holdings Limited (the “Company”) announces that after trading hours on 20 April 2015, the Company has granted share options (the “Share Options”) to certain eligible participants, subject to their respective acceptance, to subscribe for a total of 22,617,000 ordinary shares of HK\$0.02 each (the “Shares”) in the share capital of the Company, under the share option scheme adopted by the Company on 28 May 2012. Details of the Share Options granted are set out below:-

Date of grant	:	20 April 2015
Exercise price of the Share Options granted	:	HK\$0.351 per Share
Number of Share Options granted	:	22,617,000
Closing price of the Shares on the date of grant	:	HK\$0.345 per Share

\* *For identification purposes only*

Validity period of the Share Options : The Share Options granted to the grantees are valid for a period of six years from the date of grant and the Share Options not exercised on the last day of the option period shall lapse.

The Share Options granted will be vested in the following manner:

- 40% of the Share Options shall vest on the date falling on the first anniversary of the date of grant.
- 30% of the Share Options shall vest on each of the dates falling on the second and third anniversary of the date of grant respectively.

None of the grantees of the Share Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**Auto Italia Holdings Limited**  
**CHONG Tin Lung Benny**  
*Executive Chairman and Chief Executive Officer*

Hong Kong, 20 April 2015

*As at the date of this announcement, the Board comprises Mr. CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr. JACOBSEN William Keith and Mr. LAM Chi Yan, all of whom are executive Directors; and Dr. SANTOS Antonio Maria, Mr. KONG To Yeung Frankie and Mr. LEE Ben Tiong Leong, all of whom are independent non-executive Directors.*