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UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS RULE 13.10 ENQUIRY

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "**Board**") of directors (the "**Directors**") of Auto Italia Holdings Limited (the "**Company**") has noted today's increases in the price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for such increases.

Attention of shareholders and potential investors of the Company are drawn to (i) the Positive Profit Alert announcement of the Company dated 29 January 2015; and (ii) the Appointment of Independent Non-executive Director and Changes to Composition of Board Committees announcement of the Company dated 27 February 2015.

Save as disclosed above, it is not aware of any reasons for the movements in the price and the trading volume of the shares of the Company or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Board. The Directors collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board **Auto Italia Holdings Limited CHONG Tin Lung Benny** *Executive Chairman and Chief Executive Officer*

Hong Kong, 10 March 2015

As at the date of this announcement, the Board comprises Mr. CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr. JACOBSEN William Keith and Mr. LAM Chi Yan, all of whom are executive Directors; and Dr. SANTOS Antonio Maria, Mr. KONG To Yeung Frankie and Mr. LEE Ben Tiong Leong, all of whom are independent non-executive Directors.

* For identification purposes only