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AUTO ITALIA HOLDINGS LIMITED

意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES TO COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that:

- (1) Mr. LEE Ben Tiong Leong was appointed as an independent non-executive director of the Company, and a member of each of the audit committee, the remuneration committee and the nomination committee of the Company; and
- (2) Dr. SANTOS Antonio Maria was appointed as the chairman of the remuneration committee of the Company.

All of the above appointments were effective from 27 February 2015.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBERS OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The board of directors (the “**Board**”) of Auto Italia Holdings Limited (the “**Company**”) announces that Mr. LEE Ben Tiong Leong (“**Mr. Lee**”) was appointed as an independent non-executive director of the Company (“**INED**”), and a member of each of the audit committee, the remuneration committee and the nomination committee of the Company, with effect from 27 February 2015.

Set out below is the biography of Mr. Lee:

Mr. LEE Ben Tiong Leong, aged 53, is currently the Managing Partner of IGamiX Management & Consulting Ltd., based in Macau. He is widely acknowledged as one of the region's expert on the Asian gaming market and is a regularly invited speaker at major gaming conferences all around the world. Mr. Lee is a multi-skilled senior gaming executive with particular focus on Asian marketing in the gaming space. With extensive gaming experience all over Asia and Australia, he has also spent the last eight years covering/uncovering new gaming projects around Asia-Pacific and is currently consulting to numerous companies on the latest developments in the region. Mr. Lee was awarded a Master of Business Administration and a Postgraduate Diploma in Management Studies from the University of Melbourne in 2000 and 1997, respectively. Mr. Lee was also awarded a Graduate Diploma in Japanese from Swinburne University of Technology in 1991 and a Bachelor of Economics from Monash University in 1985.

Save as above disclosed and as at the date of this announcement, Mr. Lee does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company. He has also not held any directorship in other listed companies in Hong Kong or overseas or other major appointments and qualifications in the past three years.

Mr. Lee entered into an appointment letter with the Company on 27 February 2015 for a term of two years commencing from 27 February 2015, subject to retirement and re-election at the forthcoming general meeting of the Company after his appointment in accordance with the bye-laws of the Company. Mr. Lee is entitled to an annual director's fee of HK\$180,000, which was determined by the Board with reference to the recommendation from the remuneration committee of the Company and his duties, responsibilities and the prevailing market rate.

As at the date of this announcement, Mr. Lee holds 1,000,000 shares of the Company, representing approximately 0.019% of the issued share capital of the Company. Save as disclosed above, Mr. Lee does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). Mr. Lee has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Having considered the relatively small percentage shareholding of Mr. Lee, the Board considers that the interest of Mr. Lee in the share capital of the Company will not affect his independency.

In relation to Mr. Lee's appointment as an INED, and a member of each of the audit committee, the remuneration committee and the nomination committee of the Company, there is no other information to be disclosed pursuant to the requirements of the provisions under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and no other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

APPOINTMENT OF CHAIRMAN OF REMUNERATION COMMITTEE

The Board also announces that Dr. SANTOS Antonio Maria ("**Dr. Santos**"), an INED, was appointed as the chairman of the remuneration committee of the Company with effect from 27 February 2015.

Upon the appointments of Mr. Lee as an INED and Dr. Santos as the chairman of the remuneration committee of the Company, respectively, the requirements of (i) the number of the independent non-executive directors under Rules 3.10 and 3.10A of the Listing Rules; (ii) the number of the members of the audit committee of the Company under Rule 3.21 of the Listing Rules; and (iii) the remuneration committee is chaired by an independent non-executive director, under Rule 3.25 of the Listing Rules, have been fulfilled by the Company.

The Board would like to extend its warm welcome to Mr. Lee in joining the Board.

By order of the Board
AUTO ITALIA HOLDINGS LIMITED
CHONG Tin Lung Benny
Executive Chairman and Chief Executive Officer

Hong Kong, 27 February 2015

As at the date of this announcement, the Board comprises Mr. CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr. JACOBSEN William Keith and Mr. LAM Chi Yan, all of whom are executive Directors; and Dr. SANTOS Antonio Maria, Mr. KONG To Yeung Frankie and Mr. LEE Ben Tiong Leong, all of whom are independent non-executive Directors.

* *for identification purposes only*