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## **AUTO ITALIA HOLDINGS LIMITED**

**意達利控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 720)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Auto Italia Holdings Limited (the “**Company**”) announces that after trading hours on 16 October 2014, the Company has granted share options (“**Options**”) to certain eligible participants, subject to their respective acceptance, to subscribe for a total of 202,395,000 ordinary shares of HK\$0.02 each (“**Shares**”) in the capital of the Company, under the share option scheme adopted by the Company on 28 May 2012. Details of the Options granted are set out below:–

Date of grant	:	16 October 2014
Exercise price of the Options	:	HK\$0.184 per Share
Number of the Options granted	:	202,395,000
Closing price of the shares of the Company on the date of grant	:	HK\$0.179 per Share
Validity period of the Options	:	The Options granted to the grantees are valid for a period of five years from the date of grant and the outstanding Options not exercised on the last day of the option period shall lapse.

The total of the 3,000,000 Options granted to Dr. Antonio Maria Santos and Mr. Kong To Yeung Frankie, the independent non-executive directors of the Company (the “**INEDs**”), will be vested on the date falling on the end of the sixth month from the date of grant.

\* For identification purposes only

The 199,395,000 remaining Options granted will be vested on the relevant grantees in the following manner:

- 40% of the Options shall vest on the date falling on the first anniversary of the date of grant.
- 30% of the Options shall vest on each of dates falling on the second and third anniversary of the date of grant respectively.

Out of the 202,395,000 Options granted, 92,291,000 Options were granted to the directors of the Company (the “**Directors**”), with details as follows:–

<b>Name of Directors</b>	<b>Position held with the Company</b>	<b>No. of Options</b>
Mr. Chong Tin Lung Benny	Executive Chairman, Executive Director and Chief Executive Officer	51,891,000
Mr. William Keith Jacobsen	Executive Director	18,700,000
Mr. Lam Chi Yan	Executive Director	18,700,000
Dr. Antonio Maria Santos	INED	1,500,000
Mr. Kong To Yeung Frankie	INED	1,500,000

Each grant of the Options to the Directors have been approved by the INEDs (excluding the INED who is the grantee of the relevant grant of Options) in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the grantees of the Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**Auto Italia Holdings Limited**  
**Chong Tin Lung Benny**  
*Executive Chairman and Chief Executive Officer*

Hong Kong, 16 October 2014

*As at the date of this announcement, the Board comprises Mr. Chong Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr. William Keith Jacobsen and Mr. Lam Chi Yan, all of whom are executive Directors; and Dr. Antonio Maria Santos and Mr. Kong To Yeung Frankie, both of whom are independent non-executive Directors.*