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AUTO ITALIA HOLDINGS LIMITED

意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

OPEN OFFER OF 1,729,726,130 OFFER SHARES ON THE BASIS OF ONE (1) OFFER SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE

COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-ENTITLEMENT BASIS

Reference is made to the announcement (the “**Announcement**”) of Auto Italia Holdings Limited (the “**Company**”) dated 25 July 2014 in relation to, among others, the Open Offer. Terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

Pursuant to the expected timetable of the Open Offer set out in the Announcement, the last day of dealings in the Shares on a cum-entitlement basis was Wednesday, 6 August 2014. The closing market price per Share as quoted on the Stock Exchange on Wednesday, 6 August 2014 was HK\$0.094. Dealings in the Shares on an ex-entitlement basis shall commence on Thursday, 7 August 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and consult their professional advisers if they are in any doubt about their positions.

If the Underwriter terminates the Underwriting Agreement or the conditions of the Open Offer are not fulfilled, the Open Offer may or may not proceed. Any dealing in the Shares up to the date on which all the conditions of the Open Offer are fulfilled or waived will accordingly bear the risk that the Open Offer may not become unconditional or the Open Offer may not proceed. Any Shareholder or other person contemplating selling or purchasing Shares, who is in any doubt about his/her/its position, is recommended to consult his/her/its own professional advisers.

By order of the Board
AUTO ITALIA HOLDINGS LIMITED
Chong Tin Lung Benny
Executive Chairman and Chief Executive Officer

Hong Kong, 6 August 2014

As at the date of this announcement, the Board comprises Mr. Chong Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr. William Keith Jacobsen and Mr. Lam Chi Yan, all of whom are executive Directors; and Mr. Tan Boon Seng, Dr. Antonio Maria Santos and Mr. Kong To Yeung Frankie, all of whom are independent non-executive Directors.

* *For identification purpose only*