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AUTO ITALIA HOLDINGS LIMITED

意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS RULE 13.10 ENQUIRY

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Auto Italia Holdings Limited (the “**Company**”) has noted today’s increases in the price and trading volume of the shares of the Company. The Board wishes to state that the Company is in negotiation with certain independent third parties and two connected persons at the subsidiary level (as defined in the Rules Governing the Listing of Securities on the Stock Exchange) relating to possible sale and purchase of shares in a non-wholly-owned subsidiary which, if materialised, may constitute discloseable and connected transactions of the Company. No definitive agreement(s) has been entered into as of the date of this announcement. Having made such enquiry with respect to the Company as is reasonable in the circumstances and save as disclosed above, the Board confirms that it is not aware of any reasons for such price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

This announcement is made by the order of the Company. The Company’s Board of Directors collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
Auto Italia Holdings Limited
Chong Tin Lung Benny
Executive Chairman and Chief Executive Officer

Hong Kong, 7 July 2014

As at the date of this announcement, the Board comprises Mr. Chong Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr. William Keith Jacobsen and Mr. Lam Chi Yan, all of whom are executive Directors; and Mr. Tan Boon Seng, Dr. Antonio Maria Santos and Mr. Kong To Yeung Frankie, all of whom are independent non-executive Directors.

* For identification purposes only