

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WO KEE HONG (HOLDINGS) LIMITED

和記行（集團）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF COMMITTEES

The Board announces that Ms. Yue has resigned as a non-executive Director with effect from August 30, 2012.

The Board also announces that Mr. Santos will be appointed as an independent non-executive Director and a member of each of the audit committee, remuneration committee and nomination committee of the Company, with effect from September 1, 2012.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of Wo Kee Hong (Holdings) Limited (the “**Company**”) announces that Ms. Kam Har YUE (“**Ms. Yue**”) has resigned as a non-executive Director with effect from August 30, 2012 due to her other personal commitments.

Ms. Yue has confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Yue for her valuable contribution to the Company during her tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF COMMITTEES

The Board also announces that Mr. Antonio Maria SANTOS (“**Mr. Santos**”) will be appointed as an independent non-executive Director and a member of each of the audit committee, remuneration committee and nomination committee of the Company, with effect from September 1, 2012.

Mr. Santos, aged 55, has been serving with the Hong Kong Police Force for more than 30 years before he retired from the position of the Chief Inspector of Police in January 2012. He is currently volunteering for community services. Mr. Santos holds a master’s degree in management studies from the University of Northumbria at Newcastle in the United Kingdom and a master’s degree in criminal justice from the Tarlac State University in the Republic of Philippines. He is a Fellow of the Chartered Management Institute, the United Kingdom. Mr. Santos is an independent non-executive director of Willie International Holdings Limited, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), since August 1, 2012.

Save as above disclosed and as at the date of this announcement, Mr. Santos does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company. He has also not held any directorship in other listed companies in Hong Kong or overseas or other major appointments and qualifications in the past three years.

The Company has entered into a letter of appointment with Mr. Santos for a term of two years commencing from September 1, 2012, and he is subject to retirement and re-election at the next general meeting of the Company after his appointment in accordance with the bye-laws of the Company. Mr. Santos is entitled to a director’s fee of HK\$15,000 monthly, which was determined by the Board with reference to the recommendation from the remuneration committee of the Company and his duties, responsibilities and the prevailing market rate.

As at the date of this announcement, Mr. Santos does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Mr. Santos has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange.

In relation to Mr. Santos's appointment as an independent non-executive Director, there is no other information to be disclosed pursuant to the requirements of the provisions under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Santos in joining the Board.

By order of the Board
WO KEE HONG (HOLDINGS) LIMITED
Dr. Richard Man Fai LEE
Executive Chairman and Chief Executive Officer

Hong Kong, August 30, 2012

As at the date of this announcement, the Board comprises Dr. Richard Man Fai LEE (Executive Chairman and Chief Executive Officer), Mr. Jeff Man Bun LEE, Mr. Tik Tung WONG and Mr. William Keith JACOBSEN, all of whom are executive Directors; Mr. Boon Seng TAN, Mr. Ying Kwan CHEUNG and Mr. Peter Pi Tak YIN, all of whom are independent non-executive Directors.

* *for identification purposes only*