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WO KEE HONG (HOLDINGS) LIMITED

和記行（集團）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

TERMINATION OF THE PLACING AGREEMENT

Financial Adviser



禹銘投資管理有限公司
YU MING INVESTMENT MANAGEMENT LIMITED

After consultation with the Placing Agent, the Company has decided not to proceed with the Placing.

Subsequent to the Resumption, the price per Share has declined from HK\$0.43, the closing price immediately before the Suspension, to HK\$0.28 as at December 2, 2011. With the market price below the Placing Price of HK\$0.365, the Board is of the view that the Placing is unlikely to be successful. After consultation with the Placing Agent, the Board has decided not to proceed with the Placing.

On December 2, 2011 after trading hours, the Company and the Placing Agent agreed to terminate the Placing Agreement with immediate effect. Neither the Company nor the Placing Agent will have any obligations towards each other under the Placing Agreement.

DEFINITIONS

In the announcement, unless the context requires otherwise, terms used herein shall have the following meaning:

“Board”	the board of Directors
“Company”	Wo Kee Hong (Holdings) Limited, a company incorporated in Bermuda with limited liability, the issued Shares of which are listed on the Main Board of the Stock Exchange (stock code: 720)
“Director(s)”	the directors of the Company
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Placing”	placing of up to 420,000,000 new Shares on best effort basis by the Placing Agent at the Placing Price pursuant to the Placing Agreement
“Placing Agent”	the placing agent for the Placing, Yu Ming Investment Management Limited, a licensed corporation permitted to carry out Types 1 (securities trading), 4 (advising on securities), 6 (advising on corporate finance) and 9 (asset management) regulated activities under the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
“Placing Agreement”	the placing agreement entered into between the Placing Agent and the Company dated November 29, 2011 in respect of the Placing
“Placing Price”	HK\$0.365 per Share
“Placing Shares”	a maximum number of 420,000,000 new Shares to be placed under the Placing
“Resumption”	the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on November 30, 2011

“Share(s)”	ordinary share(s) at par value of HK\$0.02 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Suspension”	the suspension of trading in the Shares between November 11 and November 29, 2011
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By order of the Board
Wo Kee Hong (Holdings) Limited
Dr. Richard Man Fai LEE
Executive Chairman and Chief Executive Officer

Hong Kong, December 4, 2011

As at the date of this announcement, the Board comprises Dr. Richard Man Fai LEE (Executive Chairman and Chief Executive Officer), Mr. Jeff Man Bun LEE and Mr. Tik Tung WONG, all of whom are executive Directors; Ms. Kam Har YUE, who is a non-executive Director; Mr. Boon Seng TAN, Mr. Ying Kwan CHEUNG and Mr. Peter Pi Tak YIN, all of whom are independent non-executive Directors.

* *for identification purposes only*