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GUSTAVO INTERNATIONAL LIMITED

(Incorporated in the British Virgin Islands with limited liability)

**THE VOLUNTARY CONDITIONAL CASH OFFERS BY
KINGSTON SECURITIES LIMITED
ON BEHALF OF
GUSTAVO INTERNATIONAL LIMITED
TO ACQUIRE ALL OF THE ISSUED SHARES
IN THE SHARE CAPITAL OF
WO KEE HONG (HOLDINGS) LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY
GUSTAVO INTERNATIONAL LIMITED AND PARTIES ACTING IN CONCERT WITH
IT) AND FOR THE CANCELLATION OF ALL
THE OUTSTANDING SHARE OPTIONS OF
WO KEE HONG (HOLDINGS) LIMITED**

FINANCIAL ADVISER TO GUSTAVO INTERNATIONAL LIMITED



KINGSTON CORPORATE FINANCE LTD.

Reference is made to the offer document (the “**Offer Document**”) dated 14 October 2011 of Gustavo International Limited (the “**Offeror**”) regarding the voluntary conditional cash offers by the Offeror. Unless otherwise specified in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Offer Document.

The Offeror wishes to clarify that on page 30 of the Offer Document, the biography of Mr. Ma Suen Yee states that he is an executive director of VMSIG. The appointment as an executive director of VMSIG is his job title as a member of the senior management of VMSIG and he is a director of certain operating companies under the VMSIG group of companies. The Offeror confirms that Mr. Ma has never been appointed as a director to the board of directors of VMSIG and, as disclosed in the Offer Document, Ms. Viola Mak Siu Hang is the sole director of VMSIG.

By order of the Board of
Gustavo International Limited

Tam Yuk Ching Jenny
Director

Ma Suen Yee
Director

William Keith Jacobsen
Director

Hong Kong, 2 November 2011

As at the date hereof, the directors of the Offeror are Tam Yuk Ching Jenny, Ma Suen Yee and William Keith Jacobsen.

The directors of the Offeror, jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.