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**GUSTAVO INTERNATIONAL LIMITED**

*(Incorporated in the British Virgin Islands with limited liability)*

**VOLUNTARY CONDITIONAL CASH OFFERS BY  
KINGSTON SECURITIES LIMITED  
ON BEHALF OF  
GUSTAVO INTERNATIONAL LIMITED  
TO ACQUIRE ALL OF THE ISSUED SHARES  
IN THE SHARE CAPITAL OF  
WO KEE HONG (HOLDINGS) LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE  
ACQUIRED BY  
GUSTAVO INTERNATIONAL LIMITED AND PARTIES ACTING IN  
CONCERT WITH IT)  
AND FOR THE CANCELLATION OF ALL THE OUTSTANDING  
SHARE OPTIONS OF WO KEE HONG (HOLDINGS) LIMITED**

**Financial adviser to GUSTAVO INTERNATIONAL LIMITED**



**KINGSTON CORPORATE FINANCE LTD.**

**DELAY IN DESPATCH OF OFFER DOCUMENT**

**As additional time is required for the Offeror to finalise the contents of the Offer Document, an application for consent has been made by the Offeror to the Executive pursuant to Rule 8.2 of the Takeovers Code and the Executive has indicated that it is minded to grant consent for an extension of time to despatch the Offer Document to the Shareholders to a date not later than 14 October 2011.**

**The Offer Document will be despatched to the Shareholders as soon as possible and an announcement will be made upon the despatch of the Offer Document.**

Reference is made to the announcement of Gustavo International Limited (the “Offeror”) dated 15 September 2011 (the “Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, the Offer Document is required to be despatched to the Shareholders within 21 days of the date of the Announcement, that is, on or before 6 October 2011 or such later date as the Executive may approve.

As additional time is required for the Offeror to finalise the contents of the Offer Document, the despatch of the Offer Document will be delayed. In particular, the Offeror is contemplating to make further disclosures in the Offer Document including its strategies regarding the business of the Company and/or a list of proposed directors to be nominated to the board of the Company. The Offeror considers that such supplemental information may be material for the Shareholders to consider the Offers.

An application for consent has been made by the Offeror to the Executive pursuant to Rule 8.2 of the Takeovers Code and the Executive has indicated that it is minded to grant consent for an extension of time to despatch the Offer Document to the Shareholders to a date not later than 14 October 2011.

The Offer Document will be despatched to the Shareholders as soon as possible and an announcement will be made upon the despatch of the Offer Document.

By order of the Board of  
**Gustavo International Limited**  
**Tam Yuk Ching Jenny    Ma Suen Yee    William Keith Jacobsen**  
*Director                                  Director                                  Director*

Hong Kong, 6 October 2011

*As at the date hereof, the directors of the Offeror are Tam Yuk Ching Jenny, Ma Suen Yee and William Keith Jacobsen.*

*The directors of the Offeror, jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*