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WO KEE HONG (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER AND CHAIRMAN OF AUDIT COMMITTEE

The Board is pleased to announce that:–

1. Mr. Peter Pi Tak YIN has been appointed as an independent non-executive Director and a member of the Audit Committee effective 2 September 2009; and
2. Mr. Ying Kwan CHEUNG has been appointed as the Chairman of the Audit Committee effective 2 September 2009.

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board (“Board”) of directors (“Directors”) of Wo Kee Hong (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce the appointment of Mr. Peter Pi Tak YIN (“Mr. YIN”) as an independent non-executive Director and a member of the Audit Committee effective 2 September 2009 and the appointment of Mr. Ying Kwan CHEUNG (“Mr. CHEUNG”) as the Chairman of the Audit Committee effective 2 September 2009.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

Mr. Peter Pi Tak YIN, aged 55, holds a Ph.D. degree in Sociology from the University of Minnesota, a M.B.A. degree from University of Chicago and a B.A. degree in Sociology from Minnesota State University. Mr. YIN is the Customer Service Vice President of Federal Express Corporation now based in Hong Kong. He has been with Federal Express for over 25 years with ample experience in operational management, marketing and communications aspects and stationed in Singapore, Japan and Memphis, Tennessee, U.S.A. He does not hold any directorships in any other listed public companies in the last three years.

Mr. YIN has been appointed as an independent non-executive Director and a member of the Audit Committee for a term of two years commencing from 2 September 2009 to fill the casual vacancy created by the resignation of Mr. Raymond Cho Min LEE as disclosed in the Company's announcement dated 3 June 2009. Pursuant to bye-law 102(A) of the Company, he shall hold office until the next following general meeting of the Company and shall be eligible for re-election at the meeting. There is no service contract between Mr. YIN and the Company. Mr. YIN's annual director fee is fixed at HK\$90,000 per annum and is not entitled to any director bonus. The fee of independent non-executive director of the Company is determined by the Board with reference to remuneration benchmark in the prevailing market rate.

Mr. YIN is not connected with any director, senior management, substantial or controlling shareholders of the Company. Saved as disclosed above, he does not hold any position in other members of the Group. As at the date of this announcement, Mr. YIN is interested in 40 shares of the Company. Save for the above interests in shares, Mr. YIN has no other interests in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO").

Mr. YIN has met the independence guidelines set out in Rule 3.13 of the Listing Rule.

In relation to Mr. YIN's appointment as an independent non-executive Director and a member of the Audit Committee, there is no other information to be disclosed pursuant to the requirements of the provisions under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules.

The Board takes this opportunity to welcome Mr. YIN to join the Board.

APPOINTMENT OF CHAIRMAN OF AUDIT COMMITTEE

Mr. Ying Kwan CHEUNG, aged 49, an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee of the Company since 3 November 2005, has been appointed as the Chairman of the Audit Committee effective 2 September 2009 to fill the casual vacancy created by the resignation of Mr. Raymond Cho Min LEE.

Mr. CHEUNG is a finance manager of Carling Technology Limited and has over 22 years of experience in financial management for a number of corporations and listed companies. He served as the qualified accountant and company secretary at a Hong Kong publicly listed company from 2001 to March 2006. He has extensive experience in financial management and had worked with a number of listed companies in various industries. He is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants.

There is no service contract between Mr. CHEUNG and the Company. His term of service with the Company has been fixed at two years with effect from 3 November 2007 subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. He is entitled to an annual director's fee of HK\$90,000 and is not entitled to any director bonus. The fee of independent non-executive director of the Company is determined by the Board with reference to remuneration benchmark in the prevailing market rate.

Save as disclosed above, Mr. CHEUNG does not hold any position in other members of the Group nor has he any directorship in other listed public companies in the last three years. Mr. CHEUNG is not connected with any director, senior management, substantial or controlling shareholders of the Company. He does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

In relation to the appointment of Mr. CHEUNG as the Chairman of the Audit Committee, there is no other information to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

COMPLIANCE WITH THE LISTING RULES

With the appointment of Mr. YIN as an independent non-executive Director, the Company has duly complied with (i) Rule 3.10(1) of the Listing Rules, which requires that a listed issuer must have at least three independent non-executive directors; and (ii) Rule 3.11 of the Listing Rules, which requires that the listed issuer should appoint a sufficient number of independent non-executive directors to meet the minimum number required under Rule 3.10(1) within three months after the Company fails to meet the requirement. The Company has now also duly complied with Rule 3.21 of the Listing Rules, which requires that the audit committee of the listed issuer to comprise a minimum of three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules.

As at the date of this announcement, the Board comprises Dr. Richard Man Fai LEE (Executive Chairman and Chief Executive Officer), Mr. Jeff Man Bun LEE and Mr. Tik Tung WONG, all of whom are executive Directors; Ms. Kam Har YUE, who is a non-executive Director; Mr. Boon Seng TAN, Mr. Ying Kwan CHEUNG and Mr. Peter Pi Tak YIN, all of whom are independent non-executive Directors.

By Order of the Board
WO KEE HONG (HOLDINGS) LIMITED
Dr. Richard Man Fai LEE
Executive Chairman and Chief Executive Officer

Hong Kong, 2 September 2009