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WO KEE HONG (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

PROPOSED CAPITAL REORGANISATION, BONUS SHARE ISSUE AND REFRESHMENT OF THE SCHEME LIMIT UNDER THE 2002 SHARE OPTION SCHEME

The Board is pleased to announce that the Company proposes to effect the Capital Reorganisation, the Bonus Share Issue and the refreshment of the Scheme Limit under the 2002 Share Option Scheme.

PROPOSED CAPITAL REORGANISATION

The Board proposes to put forward a proposal to the Shareholders to effect the Capital Reorganisation which will involve:

- (i) the reduction of the nominal value of each Share in issue from HK\$1.00 to HK\$0.10 by canceling paid up capital to the extent of HK\$0.90 for each issued Share on the date the Capital Reduction becoming effective;
- (ii) the subdivision of each authorised but unissued Share into 10 Adjusted Shares;
- (iii) the transfer of the credit arising from the Capital Reduction to the contributed surplus account of the Company; and
- (iv) the utilization of the contributed surplus account of the Company resulting from (iii) above to eliminate the entire balance of the Accumulated Losses on the date the Capital Reduction becoming effective.

PROPOSED BONUS SHARE ISSUE

Subject to the Capital Reorganisation becoming effective, the Board proposes the Bonus Share Issue on the basis of one (1) Bonus Share of HK\$0.10 for every five (5) Adjusted Shares held by the Shareholders whose names appear on the register of members of the Company on the Record Date and such Bonus Shares will be issued and credited as fully paid and will rank pari passu with the then issued Adjusted Shares in all respects with effect from the date of issue.

PROPOSED REFRESHMENT OF THE SCHEME LIMIT UNDER THE 2002 SHARE OPTION SCHEME

The Board proposes to refresh the Scheme Limit under the 2002 Share Option Scheme.

GENERAL INFORMATION

A circular containing, inter alia, details of the Capital Reorganisation, the Bonus Share Issue and the refreshment of the Scheme Limit under the 2002 Share Option Scheme, together with the notice of the Special General Meeting, will be despatched to the Shareholders as soon as practicable.

PROPOSED CAPITAL REORGANISATION

The Board proposes to put forward a proposal to the Shareholders to effect the Capital Reorganisation which will involve:

- (i) the reduction of the nominal value of each Share in issue from HK\$1.00 to HK\$0.10 by canceling paid up capital to the extent of HK\$0.90 for each issued Share on the date the Capital Reduction becoming effective;
- (ii) the subdivision of each authorised but unissued Share into 10 Adjusted Shares;
- (iii) the transfer of the credit arising from the Capital Reduction to the contributed surplus account of the Company; and
- (iv) the utilisation of the contributed surplus account of the Company resulting from (iii) above to eliminate the entire balance of the Accumulated Losses on the date the Capital Reduction becoming effective.

Conditions of the Capital Reorganisation

The Capital Reorganisation is conditional upon fulfillment of the following conditions:

- 1. the passing of the relevant resolutions by the Shareholders to approve the Capital Reorganisation at the Special General Meeting;
- 2. the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the Adjusted Shares; and
- 3. the publication of a notice in relation to the Capital Reduction in Bermuda in accordance with the Companies Act and the signing of a written resolution by all Directors confirming that on the date as from which the Capital Reduction is to have effect, there should be no reasonable ground for believing that the Company is, or after the Capital Reduction would be, unable to pay its liabilities as they become due.

The Capital Reduction is not subject to any approval or consent from court under laws of Bermuda.

Effects of the Capital Reorganisation

As at the date of this announcement, the authorised share capital of the Company is HK\$350,000,000 divided into 350,000,000 Shares, of which 255,314,759 Shares are in issue and credited as fully paid up. Upon the Capital Reorganisation becoming effective, and assuming no further Shares will be issued or repurchased after the date of this announcement, the authorized share capital of the Company will be HK\$350,000,000 divided into 3,500,000,000 Adjusted Shares, of which 255,314,759 Adjusted Shares will be in issue and credited as fully paid up. As a result of the Capital Reduction, the issued share capital of the Company shall be reduced by HK\$229,783,283.10 from HK\$255,314,759 to HK\$25,531,475.90. A credit of HK\$229,783,283.10 will therefore arise as a result of the Capital Reduction, which will be transferred to the contributed surplus account of the Company.

As at 31 December 2007, the Company recorded Accumulated Losses of approximately HK\$538,328,826 and the balance of the contributed surplus account was approximately HK\$361,490,814. On this basis, upon the Capital Reduction becoming effective, the balance of the contributed surplus account will increase to HK\$591,274,097.10 after the transfer of the credit arising from the Capital Reduction thereto as mentioned above. It is proposed that as part of the Capital Reorganisation, an amount equal to the balance of the Accumulated Losses as at the date the Capital Reduction becoming effective and standing in the contributed surplus account will be utilised to eliminate the entire Accumulated Losses.

Other than the expenses incurred or to be incurred relating to the Capital Reorganisation, implementation of the Capital Reorganisation will not, by itself, alter the underlying assets, business operations, management or financial position of the Company or the proportionate interests of the Shareholders. The Board believes that the Capital Reorganisation will not have any adverse effect on the financial position of the Group and that on the date the Capital Reorganisation is to be effective, there are no reasonable grounds for believing that the Company would be unable to pay its liabilities as they become due.

Reasons for the Capital Reorganisation

The Board considers that it would be in the Company's interests to eliminate its Accumulated Losses by effecting the Capital Reorganisation and utilise the credit arising therefrom, enabling the Company to declare dividends to the Shareholders in the future. Besides, since the Shares have recently been trading below their nominal value and the Company is not allowed to issue new Shares below their nominal value, the Board believes that the Capital Reorganisation will give greater flexibility to the Company to raise funds through the issue of new shares in the future. As such, the Directors believe that the Capital Reorganisation is beneficial to the Company and the Shareholders as a whole. As at the date of this announcement, no formal or legally binding agreement has been entered into by the Company for any fund raising exercises.

Status of the Adjusted Shares

The Adjusted Shares will rank *pari passu* in all respects with each other and the Capital Reorganisation will not result in any change in the relative rights of the Shareholders.

Application for listing

Application will be made to the Stock Exchange for the granting of the listing of, and permission to deal in, the Adjusted Shares arising from the Capital Reorganisation.

Subject to the granting of the listing of, and permission to deal in, the Adjusted Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Adjusted Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealing in the Adjusted Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Free Exchange of Certificates for Adjusted Shares

Subject to the Capital Reorganisation becoming effective which is expected to be at 4:00 p.m. on Wednesday, 30 April 2008, Shareholders may from Friday, 2 May 2008 until Friday, 30 May 2008 submit their existing certificates for the Shares (in blue color) to the Company's branch share registrar in Hong Kong, Tricor Standard Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, in exchange for certificates for the Adjusted Shares (in light red color) at the expense of the Company. Thereafter, certificates for the Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) to be payable by Shareholders for each share certificate issued for the Adjusted Shares. Nevertheless, certificates for the Shares will continue to be good evidence of legal title and valid for trading, settlement and registration purposes and may be exchanged for share certificates for the Adjusted Shares at any time.

PROPOSED BONUS SHARE ISSUE

Subject to the Capital Reorganisation becoming effective, the Board proposes the Bonus Share Issue on the basis of one (1) Bonus Share of HK\$0.10 for every five (5) Adjusted Shares held by the Shareholders whose names appear on the register of members of the Company on the Record Date and such Bonus Shares will be issued and credited as fully paid and will rank pari passu with the then issued Adjusted Shares in all respects with effect from the date of issue.

Conditions of the Bonus Share Issue

The Bonus Share Issue is conditional upon fulfillment of the following conditions:

- (i) the Capital Reorganisation having becoming effective;
- (ii) the passing of the relevant resolution by the Shareholders to approve the Bonus Share Issue at the Special General Meeting; and
- (iii) the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the Bonus Shares to be issued pursuant to the Bonus Share Issue.

Effects of and Reasons for the Bonus Share Issue

As disclosed in the announcement on the final results of the Company for the year ended 31 December 2007, the Group recorded satisfactory results for the year. The Board believes that the Bonus Share Issue is a reward to the Shareholders for their continuing support to the Company during its difficult time in the last few years. Based on the 255,314,759 Shares in issue as at the date hereof and assuming no further Shares will be issued or repurchased on or before the Record Date, up to 51,062,951 Bonus Shares will be issued under the Bonus Share Issue and the amount of HK\$5,106,295.10, being part of the Company's contributed surplus account, will be capitalised and applied in paying up in full the 51,062,951 Bonus Shares. After completion of the Bonus Share Issue, there will be a total of 306,377,710 Adjusted Shares in the then issued share capital of the Company. The 51,062,951 Bonus Shares represent 20% of the existing issued share capital of the Company and approximately 16.67% of the then issued share capital of the Company.

Application for Listing

Application will be made to the Listing Committee of the Stock Exchange for the listing of and permission to deal in, the Bonus Shares to be issued pursuant to the Bonus Share Issue. It is expected that dealing of Bonus Shares on the Stock Exchange will commence on Wednesday, 14 May 2008.

Subject to the granting of the listing of, and permission to deal in, the Bonus Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Bonus Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealing in the Bonus Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Closure of Register of Members

The register of members of the Company will be closed from Thursday, 24 April 2008 to Wednesday, 30 April 2008, both days inclusive, during which period no transfer of Shares will be effected. In order to qualify for the Bonus Share Issue, all transfers of Shares must be duly completed, accompanied by the relevant share certificates and lodged with the share registrars of the Company no later than 4:30 p.m. on Wednesday, 23 April 2008.

Shareholders resident outside Hong Kong

The Company will make enquiry regarding the legal restrictions under the laws of the relevant place and the requirements of the relevant regulatory body or stock exchange pursuant to Rule 13.36(2) of the Listing Rules regarding the making of the Bonus Share Issue to the Overseas Shareholders, the results of which will be set out in the circular to be despatched by the Company. Upon the enquiry, if the Board is of the view that the exclusion of the Overseas Shareholders from the Bonus Share Issue to be necessary or expedient on account either of the legal restrictions under the laws or statutory regulations of their jurisdiction or the requirements of the stock exchange in that jurisdiction, arrangements will be made for the Bonus Shares which would otherwise have been issued to the Overseas Shareholders to be sold in the market as soon as practicable after dealings commence, if a premium, net of expenses, can be obtained. Any net proceeds of such sale for each Overseas Shareholder, after deduction of expenses, will be distributed in Hong Kong dollars to the relevant Overseas Shareholder, by ordinary post at their own risk, unless the amount falling to be distributed to any such person is less than HK\$100 in which case it will be retained for the benefit of the Company.

Adjustment to exercise price in respect of and/or number of outstanding share options

As at the date of this announcement, share options for the subscription of 16,397,866 Shares granted by the Company pursuant to the 2002 Share Option Scheme remained outstanding.

In accordance with the rules of the 2002 Share Option Scheme and the Listing Rules as supplemented by the supplementary guidance on the interpretation of Rule 17.03 of the Listing Rules issued by the Stock Exchange on 5 September 2005, holders of outstanding share options who have not exercised their share options prior to the Record Date will be entitled to adjustment to the exercise price in respect of and/or the number of their outstanding share options. Options holders will be notified of the adjusted exercise price in respect of and/or the number of their outstanding share options in due course.

Adjustment to conversion price of the Convertible Note

As at the date of this announcement, the outstanding principal of the Convertible Note amounts to HK\$30 million. The Convertible Note entitles the holder thereof the right to convert all or part of the outstanding principal amount of the Convertible Note into common shares of the Company at the conversion price of HK\$1.00 per Share of HK\$1.00 each (subject to adjustment) at any time on or before the commencement of the seven calendar day period ending on and including 5 September 2008.

In accordance with the terms and conditions of the Convertible Note, a holder of the Convertible Note will be entitled to adjustment to the conversion price to convert the whole/or any part of the outstanding principal of the Convertible Note as a result of the Bonus Share Issue and the Capital Reorganisation and will be notified of the adjusted conversion price in due course.

PROPOSED REFRESHMENT OF THE SCHEME LIMIT UNDER THE 2002 SHARE OPTION SCHEME

The 1991 Share Option Scheme was adopted by the Company on 22 June 1991 and expired on 21 June 2001. As at the date of this announcement, all outstanding options granted under the 1991 Share Option Scheme had expired.

The 2001 Share Option Scheme was adopted by the Company on 28 June 2001 and terminated on 30 May 2002. As at the date of this announcement, all outstanding options granted under the 2001 Share Option Scheme had expired.

The 2002 Share Option Scheme was adopted by the Company on 30 May 2002. Under the rules of the 2002 Share Option Scheme,

- (i) subject to (ii) below, the maximum number of shares of the Company in respect of which options may be granted under 2002 Share Option Scheme, when aggregated with any other schemes, shall not exceed 10% of the shares of the Company in issue as at the date of the relevant approval of the 2002 Share Option Scheme, and the maximum number of shares of the Company in respect of which options may be granted to any one participant may not exceed 1% of the shares of the Company in issue from time to time in a 12-month period;

- (ii) the Scheme Limit may be refreshed by Shareholders in general meeting provided that the total number of shares of the Company which may be issued upon exercise of all options to be granted under the 2002 Share Option Scheme and any other share option schemes of the Company shall not exceed 10% of the total number of shares of the Company in issue as at the date of approval of the refreshed Scheme Limit. Options previously granted under the 2002 Share Option Scheme and any other share option schemes of the Company (including those outstanding, cancelled or lapsed in accordance with the 2002 Share Option Scheme and any other share option schemes of the Company or excised options) will not be counted for the purpose of calculating the Scheme Limit as refreshed; and
- (iii) the maximum number of shares of the Company which may be issued upon the exercise of all outstanding options granted and yet to be exercised under the 2002 Share Option Scheme and any other schemes of the Company must not exceed 30% of the shares of the Company in issue from time to time. No options may be granted under the 2002 Share Option Scheme or any other share option schemes of the Company if such grant would result in the above limit being exceeded.

As at the date of this announcement and having taken into account the various adjustments made according to the terms of the 2002 Share Option Scheme subsequent to the various reorganisations of the Company's capital structure involving capital reduction, share consolidation and subdivision, rights issue and bonus issue of shares undertaken by the Company, the Company had granted options to subscribe for an aggregate of 24,143,633 Shares pursuant to the terms of the 2002 Share Option Scheme. 2,199,385 options so granted had been exercised by the relevant grantees, 16,397,866 options remain outstanding and 5,546,382 options had lapsed according to the terms of the 2002 Share Option Scheme.

As such, the Company has substantially utilised the Scheme Limit to the extent of approximately 84% of the Scheme Limit and could only grant further options to subscribe for a maximum of 3,566,508 Shares (representing approximately 1.40 % of the existing issued share capital of the Company) under the 2002 Share Option Scheme before the refreshment of the Scheme Limit.

The Directors consider that the Company should refresh the Scheme Limit so that the Company will have more flexibility to provide incentives or rewards to participants for their contribution to the Group and/or to enable the Group to recruit and retain high-calibre employees and attract human resources that are valuable to the Group. If the refreshment of the Scheme Limit is approved at the Special General Meeting, based on the 255,314,759 Shares in issue as at the date of this announcement and up to the date of the Special General Meeting, the Directors will be able to grant options for up to a total of 25,531,475 Shares (or Adjusted Shares upon the Capital Reorganisation becoming effective) under the refreshed Scheme Limit, representing 10% of the total number of Shares in issue as at the date of the Special General Meeting. The total number of shares of the Company which may be issued upon exercise of the refreshed Scheme Limit of 25,531,475 Shares (or Adjusted Shares upon the Capital Reorganisation becoming effective) together with all outstanding options as at the date of this announcement carrying the right to subscribe for 16,397,866 Shares (or Adjusted Shares upon the Capital Reorganisation becoming effective) under the 2002 Share Option Scheme is 41,929,341 Shares (or Adjusted Shares upon the Capital Reorganisation becoming effective), representing approximately 16.42 % of the total number of Shares in issue as at the date of the Special General Meeting. The total number of outstanding share options granted under the 2002 Share Option Scheme and other share option schemes since the date of the adoption of the same have not at any time exceeded the 30% limit under the Listing Rules.

Conditions of the Refreshment of the Scheme Limit

The refreshment of the Scheme Limit under the 2002 Share Option Scheme is conditional upon:

- (i) the passing of an ordinary resolution by the Shareholders to approve the refreshment of the Scheme Limit under the 2002 Share Option Scheme at the Special General Meeting; and
- (ii) the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in any Shares (or Adjusted Shares upon the Capital Reorganisation becoming effective), representing up to 10% of the total number of Shares in issue as at the date of the Special General Meeting, to be issued and allotted upon exercise of the options to be granted under the refreshed Scheme Limit.

Application for Listing

Application will be made by the Company to the Listing Committee of the Stock Exchange for the grant of the listing of, and permission to deal in, the Shares (or Adjusted Shares upon the Capital Reorganisation becoming effective) to be issued upon exercise of options to be granted under the refreshed Scheme Limit of the 2002 Share Option Scheme.

EXPECTED TIMETABLE FOR THE CAPITAL REORGANISATION AND BONUS SHARE ISSUE

Circular in relation to the Capital Reorganisation and Bonus Share Issue to be despatched	Monday, 7 April 2008
Last day of trading in Shares cum entitlements to the Bonus Share Issue	Monday, 21 April 2008
First day of trading in Shares ex entitlements to the Bonus Share Issue	Tuesday, 22 April 2008
Latest time for lodging transfer forms of Shares to qualify for entitlements to the Bonus Share Issue	4:30 p.m., Wednesday, 23 April 2008
Closure of register of members (both days inclusive)	Thursday, 24 April 2008 to Wednesday, 30 April 2008
Latest time for lodging forms of proxy for the Special General Meeting	10:30 a.m., Monday, 28 April 2008
Special General Meeting	10:30 a.m., Wednesday, 30 April 2008
Record date for determination of entitlements to the Bonus Share Issue	Wednesday, 30 April 2008
Effective date of the Capital Reorganisation	4:00 p.m., Wednesday, 30 April 2008
Register of members re-opens	9:30 a.m., Friday, 2 May 2008
Commencement of trading in the Adjusted Shares	9:30 a.m., Friday, 2 May 2008

First day for free exchange of certificates for Shares into new certificates for Adjusted Shares	Friday, 2 May 2008
Despatch of share certificates for Bonus Shares	On or before Friday, 9 May 2008
First day of trading in Bonus Shares on the Stock Exchange	Wednesday, 14 May 2008
Last day for free exchange of certificates for Shares into new certificates for Adjusted Shares	Friday, 30 May 2008

GENERAL INFORMATION

A circular containing, inter alia, details of the Capital Reorganisation, the Bonus Share Issue and the refreshment of the Scheme Limit under the 2002 Share Option Scheme, together with the notice of the Special General Meeting, will be despatched to the Shareholders as soon as practicable.

DEFINITIONS

“Accumulated Losses”	the accumulated losses of the Company;
“Adjusted Share(s)”	share(s) of HK\$0.10 each in the share capital of the Company upon the Capital Reorganisation becoming effective;
“Board”	board of Directors;
“Bonus Share Issue”	the issue of Bonus Shares to the Shareholders on the basis of one (1) Bonus Share for five Adjusted Shares;
“Bonus Shares”	up to 51,062,951 new Adjusted Shares to be issued under the Bonus Share Issue;
“Capital Reduction”	the proposed reduction in the paid up capital and nominal value of each issued Share from HK\$1.00 to HK\$0.10 by cancellation of HK\$0.90 of the paid up capital for each issued Share;
“Capital Reorganisation”	the Capital Reduction, the Share Subdivision, the transfer of the credit arising from the Capital Reduction to the contributed surplus account of the Company and application of an amount standing to the credit of the contributed surplus account of the Company to eliminate the entire Accumulated Losses;
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC;
“Companies Act”	Companies Act 1981 of Bermuda (as amended);
“Company”	WO KEE HONG (HOLDINGS) LIMITED, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange;

“Convertible Note”	the 7.25% coupon convertible note due 2008 in the principal amount of HK\$30 million held by Cross Profit Capital Limited, a wholly owned subsidiary of Hanny Magnetics (B.V.I.) Limited which in turn is a wholly owned subsidiary of Hanny Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange;
“Directors”	the directors of the Company;
“Group”	the Company and its subsidiaries;
“HKSCC”	Hong Kong Securities Clearing Company Limited;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange;
“Overseas Shareholders”	Shareholders whose names appear on the register of members of the Company as at the close of business on the Record Date and whose addresses as shown in the register of members of the Company on that date are outside Hong Kong;
“Record Date”	Wednesday, 30 April 2008, the record date by reference to which entitlements to the Bonus Share Issue will be determined;
“Scheme Limit”	the total number of Adjusted Shares or Shares (as the case may be) in respect of which options may be granted pursuant to the 2002 Share Option Scheme and any other schemes not exceeding (a) 10% of the issued share capital of the Company immediately upon the Capital Reorganisation becoming effective; or (b) 10% of the existing issued share capital of the Company in the event that the Capital Reorganisation is not approved at the Special General Meeting;
“Share(s)”	share(s) of HK\$1.00 each in the existing share capital of the Company prior to the Capital Reorganisation becoming effective;
“Shareholder(s)”	holder(s) of Shares or Adjusted Shares (as the case may be);
“Share Subdivision”	subdivision of every authorized but unissued Share into 10 Adjusted Shares upon the Capital Reduction becoming effective;
“Special General Meeting”	the special general meeting (or any adjournment thereof) to be convened by the Company at 10.30 a.m., on Wednesday, 30 April 2008 or soon thereafter the annual general meeting of the Company convened to be held on the same day at the same place shall close or adjourn to consider and, if thought fit, to pass relevant resolutions regarding, inter alia, the Capital Reorganisation, the Bonus Share Issue and the refreshment of the Scheme Limit under the 2002 Share Option Scheme;

“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“1991 Share Option Scheme”	the share option scheme of the Company adopted on 22 June 1991 and expired on 21 June 2001;
“2001 Share Option Scheme”	the share option scheme of the Company adopted on 28 June 2001 and terminated on 30 May 2002;
“2002 Share Option Scheme”	the share option scheme of the Company adopted on 30 May 2002;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong; and
“%”	per cent.

As at the date of this announcement, the Board comprises Mr. Richard Man Fai LEE (Executive Chairman and Chief Executive Officer), Mr. Jeff Man Bun LEE, Mr. Tik Tung WONG and Mr. Waison Chit Sing HUI, all of whom are executive Directors; Ms. Kam Har YUE, who is a non-executive Director; Mr. Boon Seng TAN, Mr. Raymond Cho Min LEE, and Mr. Ying Kwan CHEUNG, all of whom are independent non-executive Directors.

By Order of the Board of
WO KEE HONG (HOLDINGS) LIMITED
Richard Man Fai LEE
Executive Chairman and Chief Executive Officer

Hong Kong, 28 March 2008